

RESOLUTION NO. 2023-10

**A RESOLUTION OPTING IN TO PROPOSITION 123
FOR FUTURE AFFORDABLE HOUSING PROJECTS**

WHEREAS, the voters of Colorado approved Proposition 123 in 2022 creating the State Affordable Housing Fund to make certain funds available to local governments as defined by CRS-29-32-104; and

WHEREAS, Town of Log Lane Village, Colorado is a statutory municipality duly and regularly organized and validly existing as a body corporate and politic under and by virtue of the Constitution and laws of the State of Colorado and is eligible for Proposition 123 funding and programing; and

WHEREAS, the Town of Log Lane Village, has not adopted zoning, however, recognizes the importance of allowing affordable and attainable housing to be developed for its workforce and its residents; and

WHEREAS, the Town of Log Lane Village will opt into the development of affordable housing as defined Proposition 123; and

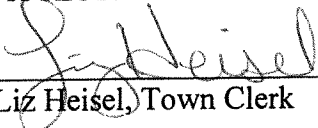
WHEREAS, the Town of Log Lane Village authorizes the Northeast Colorado Regional Housing Authority (“NECRHA”) or its managing agency Family Services to assist with setting the baseline and apply for funding for the development of affordable housing under the requirements and conditions set forth herein; and

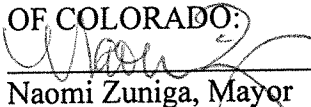
NOW, THEREFORE, BE IT RESOLVED by the Town Board of Trustees of Log Lane Village Colorado, creates the following policy for the use of Proposition 123 Funding:

1. The Board of Trustees formally opts in to Proposition 123.
2. The Board of Trustees authorizes NECRHA or Family Services to assist with setting a baseline and applying for future funding on behalf of the Town of Log Lane Village for the development of affordable housing as defined by CRS-29-32-104.

Adopted this 8 day of November, 2023.

ATTEST:


Liz Heisel, Town Clerk

TOWN OF LOG LANE VILLAGE, STATE
OF COLORADO:

Naomi Zuniga, Mayor

